



## AMERICAN COMMUNITY BANK

A Division of Yadkin Valley Bank and Trust Company

For Immediate Release

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### **GRADY HOGUE PROMOTED TO CHEROKEE COUNTY MARKET EXECUTIVE AT AMERICAN COMMUNITY BANK**

Gaffney, SC - May 16, 2012 — American Community Bank, a division of Yadkin Valley Bank & Trust, proudly announces the promotion of Grady Hogue to Cherokee County Market Executive. He continues his commercial banking duties and takes on the role of Market Executive, which will allow him to oversee both retail and commercial operations in Cherokee County and build strong community relationships.

Hogue has spent all 12 years of his banking career in Cherokee County, building deep relationships with businesses in the area. He is currently on the Board of Directors for Meals on Wheels of Cherokee County and is a past Board member of the Chamber of Commerce. He also serves as a Deacon at Providence Baptist Church in Gaffney.

“We are very pleased to announce Grady's promotion to Market Executive. With his extensive market knowledge and banking expertise, we know he will be a great leader for the Bank in Cherokee County,” said George Searle, Southern Regional President at Yadkin Valley Bank.

Hogue, a native of Blacksburg, graduated from the University of South Carolina with a degree in accounting. He lives in Blacksburg with his wife and daughter.

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### **About the Yadkin Valley Financial Family**

Yadkin Valley Financial Corporation is the holding company for Yadkin Valley Bank and Trust Company, a full-service community bank providing services in 34 branches throughout its two regions in North Carolina and South Carolina. The Western Region serves Avery, Watauga, Ashe, Surry, Wilkes, Yadkin, and Iredell Counties. The Southern Region serves Durham, Orange, Granville, Mecklenburg, and Union Counties in North Carolina, and Cherokee and York Counties in South Carolina. The Bank provides mortgage-lending services through its subsidiary, Sidus Financial, LLC, headquartered in Greensboro, NC. Securities brokerage services are provided by Main Street Investment Services, Inc., a Bank subsidiary with four offices located in the branch network. Yadkin Valley Financial Corporation's website is [www.yadkinvalleybank.com](http://www.yadkinvalleybank.com). Yadkin Valley shares are traded on NASDAQ under the symbol YAVY.

### **Forward-Looking Statements**

Certain statements in this news release contain "forward-looking statements" within the meaning of the Private Securities litigation Reform Act of 1995, such as statements relating to future plans and expectations, and are thus prospective. Factors that could cause our results to differ materially from those described in the forward-looking statements can be found in our reports (such as Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K) filed with the SEC and available at the SEC's Internet site ([www.sec.gov](http://www.sec.gov)). All subsequent written and oral forward-looking statements concerning Yadkin Valley or any person acting on its behalf is expressly qualified in its entirety by the cautionary statements above. We do not undertake any obligation to update any forward-looking statement to reflect circumstances or events that occur after the date the forward-looking statements are made.