



For Immediate Release  
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**MATTHEW DAYE PROMOTED TO WILKES COUNTY MARKET EXECUTIVE  
AT YADKIN VALLEY BANK**

ELKIN, NC, August 18, 2011— Yadkin Valley Bank & Trust proudly announces the promotion of Matthew Daye to Wilkes County Market Executive. He previously served as a senior commercial lender. He continues his lending duties and takes on the role of Market Executive, which will allow him to oversee banking activities in the county and build strong community relationships. He will continue to work out of the bank's North Wilkesboro office.

Daye began his career at Yadkin Valley in 1987. From 1994-2009, he worked in various leadership roles at Wilkes National Bank and Bank of Granite. He then rejoined Yadkin Valley in 2009. In addition to his banking experience, Daye is also involved in the Wilkes County community, serving on the board of directors for both Community in Schools and the Wilkes Family YMCA.

"We are pleased to announce Matt's promotion to Wilkes County Market Executive. With his extensive banking background and market knowledge, he is a great asset to our bank in this position," said Joe Johnson, Regional President for Yadkin Valley's Western Region.

Daye, a native of Wilkes County, lives in Traphill, North Carolina with his wife and children.

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### **About the Yadkin Valley Financial Family**

Yadkin Valley Financial Corporation is the holding company for Yadkin Valley Bank and Trust Company, a full-service community bank providing services in 37 branches throughout its three regions in North Carolina and South Carolina. The Western Region (formerly Yadkin Valley Bank division and High Country Bank division) serves Avery, Watauga, Ashe, Surry, Wilkes, and Yadkin Counties. The Central Region (formerly Piedmont Bank division and Cardinal State Bank division) serves Durham, Orange, Granville, Iredell and Mecklenburg Counties. The Southern Region (formerly American Community Bank division and the Huntersville and Cornelius branches of the Piedmont division) serves Mecklenburg and Union Counties in North Carolina, and Cherokee and York Counties in South Carolina. The Bank provides mortgage-lending services through its subsidiary, Sidus Financial, LLC, headquartered in Greenville, NC. Securities brokerage services are provided by Main Street Investment Services, Inc., a Bank subsidiary with four offices located in the branch network. Yadkin Valley Financial Corporation's website is [www.yadkinvalleybank.com](http://www.yadkinvalleybank.com). Yadkin Valley shares are traded on NASDAQ under the symbol YAVY.

### **Forward-Looking Statements**

Certain statements in this news release contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, such as statements relating to future plans and expectations, and are thus prospective. Factors that could cause our results to differ materially from those described in the forward-looking statements can be found in our reports (such as Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K) filed with the SEC and available at the SEC's Internet site ([www.sec.gov](http://www.sec.gov)). All subsequent written and oral forward-looking statements concerning Yadkin Valley or any person acting on its behalf is expressly qualified in its entirety by the cautionary statements above. We do not undertake any obligation to update any forward-looking statement to reflect circumstances or events that occur after the date the forward-looking statements are made.